

ECON 302: Intermediate Macroeconomics

Professor: Javier Bianchi

Lectures: Lec 01 TuTh 1:00PM - 2:15PM VAN VLECK B239
Lec 02 TuTh 2:30PM - 3:45PM BASCOM 165

Teaching Assistants:

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Office hours:

Professor Bianchi: Tu 11:00AM-12:00PM in my office, Room 6456, Department of Economics

Wan Chen Tue & Wed 4-5pm (office 6473)

Kanit Kuevibulvanich Wed 2:00pm-3:30pm (office 6415)

Akio Ino Tue 1-2pm (office 7231)

Contact jibianchi@wisc.edu

Webpage: <http://portal.mypearson.com/mypearson-login.jsp>

Course Description: This is a course on intermediate macroeconomics designed for undergraduate students. The themes covered include national accounts, growth, unemployment and economic policy.

Class Participation: Students are expected to attend every lecture as well as recitation. Students are expected to be prepared for each lecture by studying the relevant textbook chapters. Furthermore, you are expected to follow regular financial news (e.g. Financial Times, The Economist, WSJ) to help connect the theoretical concepts to real world events. I will occasionally assign readings of specific news.

Grading: The course is graded based on problem sets (10%), two midterms (25%) each and a final exam (40%). There is no make-up examination for the mid-term exams: in case of (justified) absence, the final exam will count for an extra 25%, i.e., if you miss one midterm, the final will count for 65 %. Make-up examination for the final exam will take place only in extreme cases (personal or medical emergencies).

Homework Homework will be submitted the week after the problem set is posted. No late problem sets will be accepted. The problem set with the worst grade will be dropped from the average score. I encourage you also to work on the quizzes in EconLab

Midterm 1: Tuesday, March 25 in class

Midterm 2: Thursday, May 1 in class

Final: Thu, May 15: 10:05AM - 12:05PM

Textbook: The official textbook is *Intermediate Macroeconomics, 8th Edition*, by Abel, Bernanke and Croushore. The 7th edition is also a good substitute.

Policy on joint work: I encourage you to work together on homeworks. However, I ask that each person write up his or her own answers separately.

Outline:

Below you can find a **tentative outline** that will be updated accordingly.

WEEK	DATE	TOPICS	READINGS	HW
1	01/21	Overview, MyEconLab, Introduction	Ch. 1	
1	01/23	National Accounting	Ch. 2	
1	01/28	National Accounting	Ch. 2	
2	01/30	Productivity, Output, Growth	Ch 3	
2	01/30	Productivity, Output, Growth	Ch 3	HW 2
3	02/04	Consumption, Savings	Ch 3	
3	02/06	Consumption, Savings	Ch 3	HW 3
4	02/11	Investment	Ch 3	
4	02/13	Investment, Equilibrium in Goods Market	Ch 3	HW 4
5	02/18	A Model of Optimal Consumption	Ch 4	HW 2
5	02/20	Savings and Investment in Open Economy	Ch 5	HW 3
6	02/27	Growth, Solow Model	Ch 6	
6	02/29	Growth, Solow Model	Ch 6	HW 4
7	03/04	The Asset Market, Money, and Prices	Ch 7	
7	03/06	The Asset Market, Money, and Prices	Ch 7	HW 5
8	03/11	Business Cycles	Ch 8	
8	03/13	Midterm Review		Midterm Review
9	03/25	First Midterm		
9	03/27	Business Cycles	Ch 8	HW 6
10	04/01	ISLM/AD-AS	Ch 9	
10	04/03	ISLM/AD-AS	Ch 9	HW 7
11	04/08	RBC Theory	Ch 10	
11	04/10	Nominal Rigidities	Ch 11	
12	04/12	Nominal Rigidities	Ch 11	HW 9
12	04/15	Unemployment and Inflation	Ch 12	
13	04/17	Unemployment and Inflation	Ch 12	HW 10
13	04/22	Open Economy	Ch 13	
14	04/24	Open Economy	Ch 13	HW 11
14	04/29	Federal Reserve System	Ch 14	
14	05/01	Second Midterm		
15	05/06	Federal Reserve System	Ch 14	HW 12
15	05/08	Final Review		

Grievance Procedure The Department of Economics has developed a grievance procedure through which you may register comments or complaints about a course, an instructor, or a teaching assistant. Before utilizing the formal steps of this procedure, we ask that you utilize two other means of addressing your comments: our regular course evaluations, anonymous and confidential commentaries solicited at the end of each semester in every Economics class, and also by direct communication with the instructor or teaching assistant involved. The formal grievance procedure is designed for situations where neither of these channels is appropriate and where one or both of these have been tried.

If you wish to file a grievance, you should go to Room 7238 Social Science and request a Course Comment Sheet. When completing the comment sheet, you will need to provide a detailed statement that describes what aspects of the course you find unsatisfactory. You will need to sign the sheet and provide your student identification number, your addresses, and a phone where you can be reached. The Department will investigate comments fully and respond in writing to complaints.

Your name, address, phone number, and student ID number will not be revealed to the instructor or teaching assistant involved and will be treated as confidential. The Department needs this information because it may become necessary for a commenting student to have a meeting with the department chair or a nominee to gather additional information. Your street and e-mail addresses are necessary for providing a written response.

Misconduct Statement Academic integrity is critical to maintaining fair and knowledge based learning at UW Madison. Academic dishonesty is a serious violation; it undermines the bonds of trust and honesty between members of our academic community, degrades the value of your degree and defrauds those who may eventually depend upon your knowledge and integrity. Examples of academic misconduct include but are not limited to: cheating on an examination (copying from another student's paper, referring to materials on the exam other than those explicitly permitted, continuing to work on an exam after the time has expired, turning in an exam for re-grading after making changes to the exam), copying the homework of someone else, submitting for credit work done by someone else, stealing examinations or course materials, tampering with the grade records or with another student's work, or knowingly and intentionally assisting another student in any of the above.

The Dept. of Economics will deal with these offenses harshly following UWS14 procedures (<http://students.wisc.edu/saja/misconduct/UWS14.html>):

1. The penalty for misconduct in most cases will be removal from the course and a failing grade.
2. The department will inform the Dean of Students as required and additional sanctions may be applied.
3. The department will keep an internal record of misconduct incidents. This information will be made available to teaching faculty writing recommendation letters and to admission offices of the School of Business and Engineering.

If you think you see incidents of misconduct, you should tell your instructor about them, in which case they will take appropriate action and protect your identity. You could also choose to contact our administrator (Mary Beth Ellis: mellis@ssc.wisc.edu) and your identity will be kept confidential.